

GLASGOW GOLF UNION
BALANCE SHEET AS AT 31ST AUGUST 2020

	<u>2020</u>		<u>2019</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u> (Note 4)				400
<u>Current Assets</u>				
Bank	25017		29786	
Stock	2384		2546	
Sundry Debtors	195		150	
	27596		32482	
		27596		32882
<u>Liabilities</u>				
<u>Current Liabilities</u>				
Creditors		3976		3683
<u>Net Total Assets</u>		23620		29199
 Represented by :				
Income & Expenditure	15468		21047	
Capital Reserve	8152		8152	
	23620		29199	
		23620		29199

I have examined the foregoing accounts , compared them with vouchers and found them to be in order.

Torquil MacFadyen C.A.

Torquil MacFadyen C.A.
 15th October 2020

GLASGOW GOLF UNION
INCOME & EXPENDITURE ACCOUNT - YEAR TO 31ST AUGUST 2020

<u>Income</u>	<u>2020</u>		<u>2019</u>	
	£	£	£	£
Area Subscriptions (Note 1)	9450		18822	
Competition Entries (Note 2)	1390		5385	
Sponsorship (Note 3)	350		2025	
SGU Grants	1500		1500	
Dinner	566		1096	
	<hr/>		<hr/>	
Total Income		13256		28828
 <u>Expenditure</u>				
Match Expenses	1138		1927	
Uniforms & Balls	2025		4637	
 <u>Competitions</u>				
Prizes	1270		4480	
Expenses	2232		2157	
Insurance	752		735	
Engraving	249		221	
Coaching	980		1717	
Administration				
Honorarium (Secretary)	6417		7250	
(Championship Convenor)	600		900	
President's Allowance	200		325	
Committee Expenses	256		494	
Telephone	185		195	
Postages	62		127	
Stationery	101		212	
Computer Items	330		300	
Public Relations	576		597	
Misc Expenditure	1062		1309	
Depreciation	400		1335	
Total Expenditure		18835		28918
Deficit		<hr/> -5579		<hr/> -91
 Income & Expenditure Account B/fwd		<hr/> 21047		<hr/> 21137
 Income & Expenditure Account C/fwd		<hr/> <hr/> 15468		<hr/> <hr/> 21047

GLASGOW GOLF UNION
NOTES TO ACCOUNTS
YEAR TO 31ST AUGUST 2020

	<u>2020</u>	<u>2019</u>
1. Area Subscriptions	£	£
Course Owning		
6286 Members (2019 - 6274)	9430.00	18822.00
Non Course Owning Clubs		
1 Club	20.00	-
	<u>9450.00</u>	<u>18822.00</u>
2. Competition Entries	£	£
Youths Championships	-	370.00
Seniors Championships	-	1995.00
Summer Meeting	-	700.00
Junior Strokeplay Championship	-	-
Strokeplay Championship	-	1200.00
Open Championship	1390.00	1120.00
	<u>1390.00</u>	<u>5385.00</u>
3. Sponsorship	£	£
Sports Council of Glasgow	350.00	350.00
Julia Fields Interiors Ltd	-	350.00
R Jamieson & Co	-	325.00
D McGhee & Sons	-	375.00
Finco Contracts Ltd	-	150.00
The Wood Consultancy	-	400.00
Machin Landscapes	-	75.00
	<u>350.00</u>	<u>2025.00</u>
4. Fixed Assets	£	
As at 1/9/2019	400.00	
Additions	0.00	
	<u>400.00</u>	
Depreciation for Year	400.00	
	<u>0.00</u>	
As at 31/8/2020	<u>0.00</u>	
Balance Sheet at 31/8/2019	<u>400.00</u>	