

GLASGOW GOLF UNION
BALANCE SHEET AS AT 31ST AUGUST 2025

		<u>2025</u>		<u>2024</u>
	<u>£</u>	<u>£</u>		<u>£</u>
<u>Fixed Assets</u> (Note 4)		524		969
 <u>Current Assets</u>				
Bank	31229		28571	
Stock	923		1079	
Sundry Debtors	500		-	
		<u>32652</u>		<u>29650</u>
		33176		30619
 <u>Liabilities</u>				
<u>Current Liabilities</u>				
Creditors		7413		5635
<u>Net Total Assets</u>		<u><u>25763</u></u>		<u><u>24984</u></u>
 Represented by :				
Income & Expenditure	17611		16832	
Capital Reserve	8152		8152	
		<u>25763</u>		<u>24984</u>
		<u><u>25763</u></u>		<u><u>24984</u></u>

I have examined the foregoing accounts , compared them with vouchers and found them to be in order.

Torquil MacFadyen C.A.

Torquil MacFadyen C.A.
 22nd October 2025

GLASGOW GOLF UNION
INCOME & EXPENDITURE ACCOUNT - YEAR TO 31ST AUGUST 2025

<u>Income</u>	<u>£</u>	<u>2025</u>	<u>£</u>	<u>2024</u>	<u>£</u>
Area Subscriptions (Note 1)	19398			19764	
Competition Entries (Note 2)	14635			10430	
Sponsorship (Note 3)	1375			1175	
SGU Grants	2250			2250	
Dinner	445			811	
				<u>811</u>	
Total Income		38103			34430
<u>Expenditure</u>					
Match Expenses	3777			4478	
Uniforms & Balls	2316			3294	
<u>Competitions</u>					
Prizes	7010			6150	
Expenses	4778			3725	
Insurance	1266			1087	
Engraving & Trophies	888			243	
Coaching	4009			4484	
Administration					
Honorarium (Secretary)	7500			7500	
(Championship Convenor)	1550			1225	
President's Allowance	300			300	
Committee Expenses	690			649	
Telephone	230			220	
Postages	71			57	
Stationery	250			221	
Computer Items	130			-	
Public Relations	767			880	
Misc Expenditure	1062			1484	
Depreciation	730			684	
Total Expenditure		37324			36681
Profit / (Deficit)		<u>779</u>			<u>-2251</u>
Income & Expenditure Account B/fwd		<u>16832</u>			<u>19083</u>
Income & Expenditure Account C/fwd		<u>17611</u>			<u>16832</u>

GLASGOW GOLF UNION
NOTES TO ACCOUNTS
YEAR TO 31ST AUGUST 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
1. Area Subscriptions		
Course Owning		
6456 Members (2024 Accounts - 6578)	19368	19734
Non Course Owning Clubs		
1 Club	30	30
	<u>19398</u>	<u>19764</u>
2. Competition Entries		
	<u>£</u>	<u>£</u>
Seniors Autumn Stableford	2540	1980
Seniors Championships	4030	3380
Summer Meeting	870	990
West of Scotland Strokeplay	2420	-
Strokeplay Championship	950	1320
Glasgow Amateur Open Championship	3825	2760
	<u>14635</u>	<u>10430</u>
3. Sponsorship		
	<u>£</u>	<u>£</u>
Julia Fields Interiors Ltd	-	300
The Wood Consultancy	350	300
D McGhee & Sons	375	375
Mark Riley	100	50
Sandy Anderson	50	50
Vic Skelton	100	50
Ian Ballard	50	50
Japcom	350	-
	<u>1375</u>	<u>1175</u>
4. Fixed Assets		
As at 1/09/2024	969	1309
Additions	285	344
	<u>1254</u>	<u>1653</u>
Depreciation for Year	730	684
	<u>524</u>	<u>969</u>
As at 31/08/2025	524	969
Balance Sheet at 31/8/2024	<u>969</u>	<u>1309</u>