

**GLASGOW GOLF UNION**  
**BALANCE SHEET AS AT 31ST AUGUST 2023**

		<u>2023</u>		<u>2022</u>
	£	£		£
<b><u>Fixed Assets</u></b> (Note 4)		1309		1018
 <b><u>Current Assets</u></b>				
Bank	31319		31643	
Stock	1224		1098	
Sundry Debtors			213	
	32543		32954	
	33852		33972	
 <b><u>Liabilities</u></b>				
<b><u>Current Liabilities</u></b>				
Creditors		6617		5752
 <b><u>Net Total Assets</u></b>		27235		28220
 Represented by :				
Income & Expenditure	19083		20068	
Capital Reserve	8152		8152	
	27235		28220	
	27235		28220	

I have examined the foregoing accounts , compared them with vouchers and found them to be in order.

Torquil MacFadyen CA.

Torquil MacFadyen C.A.  
 25th October 2023

**GLASGOW GOLF UNION**  
**INCOME & EXPENDITURE ACCOUNT - YEAR TO 31ST AUGUST 2023**

<b><u>Income</u></b>	<b><u>2023</u></b>		<b><u>2022</u></b>	
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Area Subscriptions ( Note 1 )	20766		21065	
Competition Entries ( Note 2 )	9730		8565	
Sponsorship ( Note 3 )	1225		1475	
SGU Grants	2375		1500	
Dinner	537		37	
	<hr/>		<hr/>	
<b>Total Income</b>		34633		32642
<b><u>Expenditure</u></b>				
Match Expenses	4310		3293	
Uniforms & Balls	3367		4773	
<b><u>Competitions</u></b>				
Prizes	7025		6030	
Expenses	2931		2384	
Insurance	925		818	
Engraving & Trophies	1125		1038	
Coaching	3970		5991	
Administration				
Honorarium ( Secretary )	7500		7500	
( Championship Convenor )	1200		1200	
President's Allowance			300	
Committee Expenses	425		-	
Telephone	205		195	
Postages	74		65	
Stationery	212		292	
Computer Items	63		80	
Public Relations	842		739	
Misc Expenditure	977		801	
Depreciation	467		356	
<b>Total Expenditure</b>		35618		35855
Deficit		<hr/> -985		<hr/> -3213
Income & Expenditure Account B/fwd		<hr/> 20068		<hr/> 23281
Income & Expenditure Account C/fwd		<hr/> <hr/> 19083		<hr/> <hr/> 20068

**GLASGOW GOLF UNION**  
**NOTES TO ACCOUNTS**  
**YEAR TO 31ST AUGUST 2023**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<b>1. Area Subscriptions</b>		
Course Owning		
6912 Members ( 2022 Accounts - 7015 )	20736.00	21045.00
Non Course Owning Clubs		
1 Club	30.00	20.00
	<u>20766.00</u>	<u>21065.00</u>
<b>2. Competition Entries</b>		
Seniors Autumn Stableford	1980.00	750.00
Seniors Championships	3020.00	3240.00
Summer Meeting	630.00	885.00
West of Scotland Junior Championships	500.00	-
Strokeplay Championship	1080.00	680.00
Open Championship	2520.00	3010.00
	<u>9730.00</u>	<u>8565.00</u>
<b>3. Sponsorship</b>		
Julia Fields Interiors Ltd	350.00	350.00
R Jamieson & Co	300.00	300.00
D McGhee & Sons	375.00	375.00
The Wood Consultancy	-	350.00
Vic Skelton	50.00	
Mark Riley	50.00	-
Sandy Anderson	50.00	-
Machin Landscapes	50.00	100.00
	<u>1225.00</u>	<u>1475.00</u>
<b>4. Fixed Assets</b>		
As at 1/9/2022	1018.00	0.00
Additions	758.00	1374.00
	<u>1776.00</u>	<u>1374.00</u>
Depreciation for Year	467.00	356.00
As at 31/8/2023	<u>1309.00</u>	<u>1018.00</u>
Balance Sheet at 31/8/2022	<u>1018.00</u>	<u>0.00</u>