

GLASGOW GOLF UNION
BALANCE SHEET AS AT 31ST AUGUST 2021

	<u>£</u>	<u>2021</u> <u>£</u>	<u>£</u>	<u>2020</u> <u>£</u>
<u>Fixed Assets</u>		-		-
<u>Current Assets</u>				
Bank	33209		25017	
Stock	2951		2384	
Sundry Debtors	195		195	
	36355		27596	
		36355		27596
<u>Liabilities</u>				
<u>Current Liabilities</u>				
Creditors		4922		3976
<u>Net Total Assets</u>		31433		23620
 Represented by :				
Income & Expenditure	23281		15468	
Capital Reserve	8152		8152	
	31433		23620	
		31433		23620

I have examined the foregoing accounts , compared them with vouchers and found them to be in order.

Torquil MacFadyen

Torquil MacFadyen C.A.
 25th October 2021

GLASGOW GOLF UNION
INCOME & EXPENDITURE ACCOUNT - YEAR TO 31ST AUGUST 2021

<u>Income</u>	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Area Subscriptions (Note 1)	18947		9450	
Competition Entries (Note 2)	6870		1390	
Sponsorship (Note 3)	1675		350	
SGU Grants	1500		1500	
Dinner	-		566	
	<hr/>		<hr/>	
Total Income		28992		13256
 <u>Expenditure</u>				
Match Expenses	550		1138	
Uniforms & Balls	1613		2025	
 <u>Competitions</u>				
Prizes	4745		1270	
Expenses	1491		2232	
Insurance	763		752	
Engraving & Trophies	1081		249	
Coaching	100		980	
Administration				
Honorarium (Secretary)	7000		6417	
(Championship Convenor)	1200		600	
President's Allowance	300		200	
Committee Expenses	142		256	
Telephone	187		185	
Postages	91		62	
Stationery	212		101	
Computer Items	185		330	
Public Relations	531		576	
Misc Expenditure	988		1062	
Depreciation	-		400	
Total Expenditure		21179		18835
Surplus		<hr/> 7813		<hr/> -5579
Income & Expenditure Account B/fwd		<hr/> 15468		<hr/> 21047
Income & Expenditure Account C/fwd		<hr/> <hr/> 23281		<hr/> <hr/> 15468

GLASGOW GOLF UNION
NOTES TO ACCOUNTS
YEAR TO 31ST AUGUST 2021

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
1. Area Subscriptions		
Course Owning		
6309 Members (2020 - 6286)	18927.00	9430.00
Non Course Owning Clubs		
1 Club	20.00	20.00
	<u>18947.00</u>	<u>9450.00</u>
2. Competition Entries	<u>£</u>	<u>£</u>
Seniors Autumn Stableford	1200.00	-
Seniors Championships	2220.00	-
Summer Meeting	830.00	-
Junior Strokeplay Championship	60.00	-
Strokeplay Championship	1240.00	-
Open Championship	1320.00	1390.00
	<u>6870.00</u>	<u>1390.00</u>
3. Sponsorship	<u>£</u>	<u>£</u>
Sports Council of Glasgow	300.00	350.00
Julia Fields Interiors Ltd	350.00	-
R Jamieson & Co	300.00	-
D McGhee & Sons	375.00	-
The Wood Consultancy	350.00	-
	<u>1675.00</u>	<u>350.00</u>